

**EXPLANATION OF VARIANCES  
SHADOXHURST PARISH COUNCIL**

Section 1	2017/2018	net	Variance £	Variance %	Detailed explanation of variance (with amounts £)	
Box 1	27402	53025	25623	93.51		
Box 2 Precept	15000	17000	2000	13.33		
Box 3 Total Other Receipts	69358	26715	-42643	-61.48	Decrease in Council Tax Support Grant Increase Grant towards Production of Newsletter Increase Donations towards Memorial Plaque Increase Donations towards Disabled Toilet Increase in Murder Mystery Profit Increase in Harvest Fete Profit Increase in January Quiz Night Profit Decrease - No S106 Money for Car Park Decrease - No S106 Money for CEE Decrease - No S106 Money for Recreation Field Fence Decrease - No Refund of Tarmac Costs Decrease Part VAT for 2018/2019 claimed early Increase in Hall Rent due to Ballet School hiring Increase in Pavilion Rent Increase in Hall Deposits Decrease in Donations towards Village Events	-30 1000 775 104 137 1184 11 -22140 -25000 -1850 -200 -1147 2520 326 1800 -133 -42643
Box 4 Staff Costs	5591	5679	88	1.57		
Box 5 Loan/Interest/ Capital Repayments	NIL	NIL	NIL	NIL		
Box 6 All Other Payments	53144	53627	483	0.91		
Box 7/8 Balances Carried Forward	53025	37434	-15591	-29.40		
Box 9 Total Fixed Assets and Investments Fixed Assets	484195	510317	26122	5.39	Community Exercise Equipment installed on Recreation Field Defibrillator Purchased and Installed at Village Hall Speedwatch Signs Purchased Projector Purchased WWI Memorial Plaque Purchased	24000 450 590 307 775 26122
Box 10 Total Borrowings	NIL		NIL	NIL		
Explanation for 'high Reserves'	Box 7 is more than twice box 2 because we have the following reserves:					
						2657
					Village Events	797
					Village Hall Repairs	623
					Pavilion Repairs	1000
					Village Hall and Pavilion Decorating	4000
					Recreation Facilities	200
					Bulb and Tree Planting	800
					Bus Shelter Repairs/Refurbishment	957
					Contingency Fund	100
					Website	600
					Refurbishment of Millennium Sign	400
					Tree Surgery	2000
					Recreation Field Drainage	14134